



**myfi**

**DISCOVER, SAVING, EARN**



# Introduction

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MyFi or also known as MyFinance is a new technology that is developed to achieve the vision that cryptocurrencies were meant to step in by creating a clever, strong, and easy to use banking system that can be accessed and used by anyone on the planet.

MyFi is launching the MyFi token, an ERC-20-compliant token that runs on the Ethereum blockchain, to introduce blockchain technology into its technology stack.

MyFi is a revolutionary, easy-to-use and low-fee digital banking system and cryptocurrency. It has all that digital currencies need to be used by a customer and everything that a retailer requires to accept them. The total supply for MyFi is 80,000.

## Contract Details

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Type : ERC-20  
Total Supply : 80,000  
Address : 0x22FE5BcAdA4E30A7310eFB1DfF7f90168dC42b62

## Community

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-  [www.mys.finance](http://www.mys.finance)
-  [@myfinanceMYFI](https://twitter.com/myfinanceMYFI)
-  [@myfinanceMYFI](https://t.me/myfinanceMYFI)
-  [discord.mys.finance](https://discord.mys.finance)
-  [medium.com/myfinancemyfi](https://medium.com/myfinancemyfi)
-  [github.com/myfinancemyfi](https://github.com/myfinancemyfi)

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# Abstract

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The Myfi is an independent decentralized blockchain system that is connected to the internet and is powered by a peer-to-peer network. The MyFi is designed to use a highly secure platform for storing, retrieving and transferring data. The system is verified by network nodes and uses an encryption technique to ensure that the data cannot be corrupted. How secure is your data?

The MyFi uses a multi-layer encryption technique that ensures that even in the event of a network attack, your data and information remains secure and protected. The MyFi is not owned by any one entity, nor is it controlled by any government. The encryption technique is open source and is continuously evolving to ensure that your data is not leaked. In order to achieve competitive returns on stable coins, MyFi will similarly allow individuals to make stable coin deposits directly to the highest swapping platform available. This also allows pool transactions to save on Ethereum gas fees, in addition to the ease of usage.

The future of the Internet includes decentralised, effective, inclusive, and global ecosystems, as shown by the success and development of Blockchain-based distributed computing networks like Bitcoin and Ethereum. MyFi believes that a vital foundation for global, distributed economies would be blockchain-based markets. MyFi tokens are produced and incorporated into the scheme, reflecting the vision of completely implementing blockchain technology into the market.

As compared to leading with smart contracts, MyFi is now improving the blockchain components, as the criteria and areas that need to retain flexibility are simpler when updating using conventional technologies. Prototyping of the smart contracts is in place as well as the test infrastructure is also in place. First comes the alignment with the existing infrastructure that will balance the company's immediate needs and bring the blockchain to the market in a timely manner.

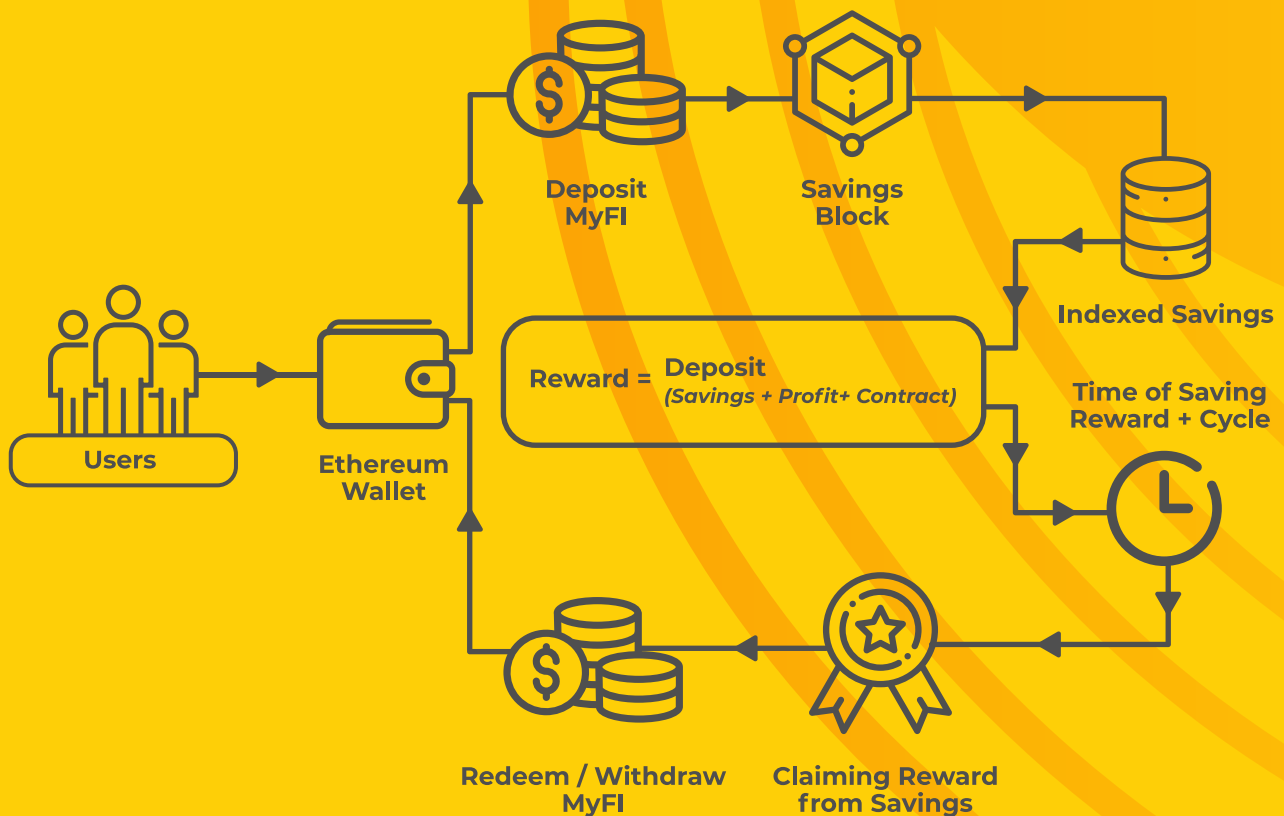
# MyFi Platform

## Savings

Saving implies locking the crypto assets in a proof-of-stake blockchain for a certain period of time at a very simple stage. These locked assets are used to reach agreement, which is needed to protect the network and ensure that any new transaction is written to the blockchain for validation.

After effective saving, with more MYFI tokens, you should be able to see rewards available rise over time. This rewards will be in form of MYFI tokens. Tokens can be claimed at any moment using rewards for claims. Other than that, saving tokens with no lockup can also be un-saved at any time after the given time of saving are completed.

If you plan to start saving, make sure you understand all the risks as this is a strategy that is relatively untested. Once you feel like you know the fundamentals, you can start and step up from there with a small amount of MYFI.



# Liquidity Pools

In general, liquidity pools are pools of tokens locked in a smart contract. They are used by the distribution of liquidity to promote trade and are commonly used by some of the decentralised exchanges.

The advantages of liquidity are lower gas fees, enable everyone to provide liquidity using the automated smart contract and liquidity providers can gain passive income through the assistance of automated proofing. A liquidity pool is made of two tokens to keep it easy and clear.

To build a demand for the tokens that make up the pool, every pool is used. Therefore, a pool of liquidity will contain ETH and MyFi, both of which are available on the exchange. The first provider sets the price of assets that are accessible in the pool for every pool that is developed.

This initial supplier of liquidity provides the pool with an equivalent value of both tokens. Rather than offering liquidity to a particular product token, liquidity providers will add collateral to a central pool that backs all autonomous market makers.

In exchange for the role tokens, liquidity providers collect net transaction fees from market making activities.



# Liquidity Aggregator Protocol

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MyFi will launch the DeFi Liquidity Aggregators Protocol. Traders who use our DEX Aggregator will benefit from it because it will have a wider pool of liquidity for those seeking to swap larger amounts of digital tokens. Aside from that, the DeFi liquidity Aggregators Protocol will enable traders to trade on a single DEX at a better price.

The DeFi space is constantly evolving at the protocol layer, but it must also boost the user interface if it is to take on the behemoth of centralized finance. There is every sign that the next generation of DeFi aggregators will be better than anything that has come before, with a wider variety of resources and features.

There are currently many liquidity aggregators on the market, but the majority of them transact through centralized exchanges like Binance and Huobi, or through decentralized exchanges like Uniswap and Balancer. There is a gap in the market for a service that can source from all forms of liquidity sources and find the best choice for the customer, which is what MyFi aims to fill.

# DEX

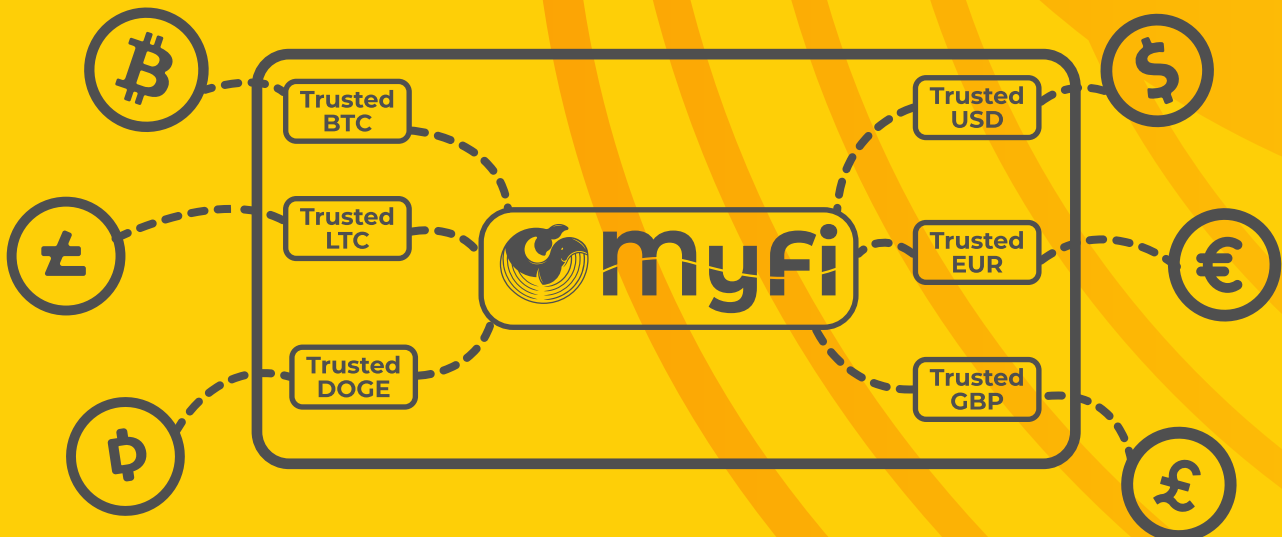
The DEX (or decentralized exchange) is a trading platform that's completely decentralized, meaning that it doesn't rely on a single third party service to hold or move anyone's money. This means that trades are peer-to-peer, with no middleman involved, and the funds, personal info, and tokens are all safe.

You can use the DEX to trade tokens across different blockchains or to trade tokens for cryptocurrency. The MyFi DEX will be design to connect to a number of smart contracts on the blockchain.

Top Decentralised Exchange:

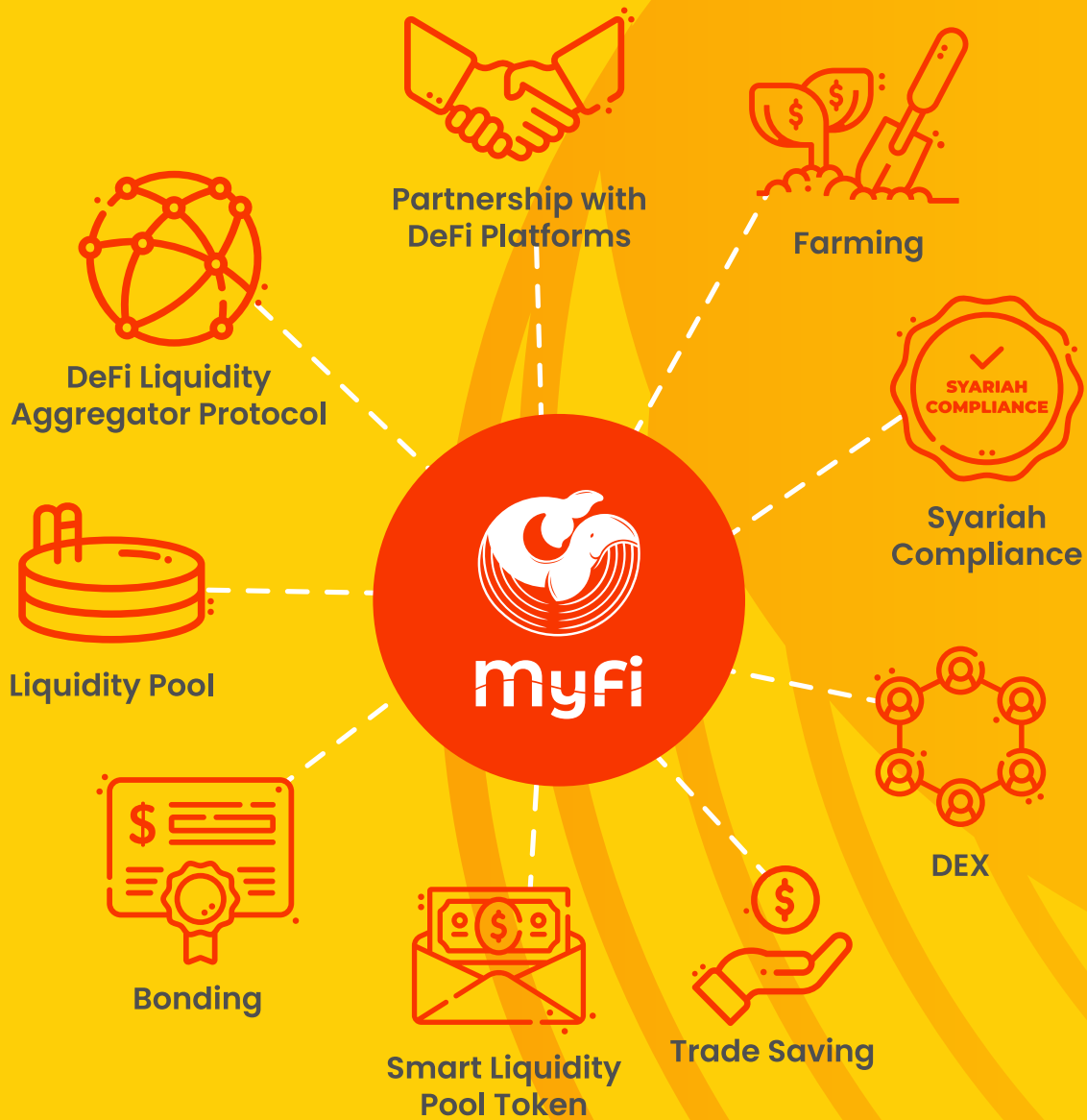
1. Uniswap V2
2. Sushiswap
3. 1inch Exchange
4. Curve Finance
5. Venus

## Decentralised Exchange(DEX)





# Upcoming



# Tokenomics

The total MyFi token circulation

80,000

Type: ERC-20  
Total Supply: 80,000

## Total Distribution:

63.97%

Community

23.5%

Marketing, Development  
and Team

11.725%

Liquidity

0.8%

Advisor

## MyFi Foundation:

At first, MyFi has collected approximately 10 ethereum ([0xAF220519E8700677E2a82DEe83596063DBbcB641](#)) from the foundation. Before launching MyFi has done a few series of Private Sale.

MyFi Foundation then has collected approximately 100 ethereum ([0xB8072192f448F7c53D614EA4f4C24F1A36734E36](#)) from the first time the private sale has been launched.

# Roadmap

## Q4 2021

- DEX
- Syariah Compliance
- Bonding
- Trade Saving

## Q3 2021

- Smart Liquidity Pool Token
- DeFi Liquidity Aggregator Protocol
- Farming

## Q2 2021

- Liquidity Pool
- Partnership with DeFi Platforms

## Q1 2021

- Marketing
- Savings
- Private Sale for MyFi Foundation

# ***milestone***

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## **Phase 1**

MyFi will start with the launch on the ERC-20 network. The first phase of development MyFi begins in November 2020. The process of development are continued until early February 2021 . The Ropsten Test Network is the last round before launching the MyFi mainnet in end of March 2021. Main network are ready in end of March and the first part of MyFi when it is launch is the saving platform.

## **Phase 2**

The next phase is implementing liquidity pool in MyFi. The team will focus on partnership with other Defi Platforms and the team will create MyFi DEX during this phase.

## **Phase 3**

The DeFi Liquidity Aggregators Protocol will be launched by MyFi. It will benefit investor who use our Liquidity Aggregator because it will show the best DeFi token with the highest liquidity and APY so it can reduce risk for investment by our Aggregators. Instead of staking, MyFi provide saving with dividend APR/APY controlled by smart contract.

# Governance

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Each MyFi token holder is entitled to be part of the decision-making process, in particular as it relates to the creation of the platform. The following rights are applicable to MyFi token holders:

1. Make proposals concerning trading charges to be paid on MyFi. How to use MyFi to further decentralise the management and growth of the MyFi network.
2. Take part in voting on the proposals.

These improvements will continue to be made in order to enhance blockchain technology and the community's mutual benefits. As these changes and enhancements are introduced, governance will most likely focus on the accountability and confidence in the distributed project process. In the case of blockchain, the governing structure is more versatile than conventional institutions and can be linked to agreement.

As a result, conventional methods describe government systems correctly and do not alter them regularly. Finally, we have a governance system in place. In this situation, we have a decentralised approach to government that is nothing like what centralised institutions do. In the case of MyFi, we have the proposal process, which allows developers to contribute meaningfully to an open world.